

Direct and Non Direct Obligations of US Government

	Direct US Govt	Authority
Banks for Cooperatives	Yes	12 U.S.C. §2134
Federal Deposit Insurance Corporation	Yes	12 U.S.C. §1825
Federal Farm Credit Banks	Yes	12 U.S.C. §2055, 2079, 2098, 2134
Federal Financing Bank	Yes	12 U.S.C. §2290
Federal Intermediate Credit Banks	Yes	12 U.S.C. §2079
Federal Land Banks and Federal Land Bank Associations	Yes	12 U.S.C. §2055
General Services Administration Public Building Trust Participation Certificates	Yes	31 U.S.C. §3124(a)
Production Credit Associations	Yes	12 U.S.C. 2098
Student Loan Marketing Association (Sallie Mae)	Yes	12 U.S.C. §1087-2(1)
Tennessee Valley Authority	Yes	16 U.S.C. §831n-4(d))
U.S. Postal Service	Yes	39 U.S.C. §2005(d)(4)
U.S. Treasury	Yes	31 U.S.C. §3124(a)
Federal Home Loan Banks	Yes	12 U.S.C. §1433
Commodity Credit Corporation	Yes	15 U.S.C. §713a-5
Federal Savings and Loan Insurance Corporation	Yes	12 U.S.C. §1725(e)
Resolution Funding Corporation	Yes	12 U.S.C. §1441b(f)(7)
Certificate of Accrual on Treasury Securities (CATS)	Yes	31 U.S.C. §3124(a)
Treasury Investment Growth Receipts (TIGRs)	Yes	31 U.S.C. §3124(a)
Treasury Bond Receipts (TBRs)	Yes	31 U.S.C. §3124(a)
Coupon Treasury Receipts (CTRs)	Yes	31 U.S.C. §3124(a)
Easy Growth Treasury Receipts (ETRs)	Yes	31 U.S.C. §3124(a)
Separate Trading of Registered Interest and Principal of Securities (STRIPS)	Yes	31 U.S.C. §3124(a)
General Insurance Fund of the Department of Housing and Urban Development	Yes	12 U.S.C §1735
FNMA	No	
GNMA	No	
Asian Development Bank	No	
College Construction Loan Insurance Association	No	
District of Columbia Armory Board	No	
Environmental Financing Authority	No	
Export-Import Bank	No	
Farmers Home Administration	No	
Federal Agricultural Mortgage Corporation	No	
Federal Financing Bank	No	
Federal Home Loan Mortgage Corporation	No	
Federal Reserve Bank	No	
Inter-American Development Bank	No	
International Bank for Reconstruction and Development (World Bank)	No	
International Monetary Fund	No	
Maritime Administration Merchant Marine	No	
National Consumer Cooperative Bank	No	
New Community Development Corporations	No	
Small Business Administration	No	
Small Business Investment Companies	No	

Other Municipal Interest Income excluded for Most States

	Authority
Guam	48 USC 1423(a)
Puerto Rico	48 USC 745
Virgin Islands	48 USC 1574(b)
North Mariana Islands	PL No. 94-241, 90 Stat. 263,271
American Samoa	48 USC 1670(b)